



COUNCIL of MORTGAGE
LENDERS

Acceptance of TechRICS standard

Circular: 2322

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Action required : For information.

1. The CML has received a number of approaches from the Royal Institution of Chartered Surveyors (RICS) and individual surveyors about whether lenders will accept valuations carried out by surveyors qualified as TechRICS, as opposed to chartered surveyors (MRICS or FRICS).
2. It is up to individual lenders to decide whether to accept valuations carried out by surveyors qualified as TechRICS, although most major lenders accept them. The attached note produced by RICS explains the qualification route for TechRICS, and notes that technical members are required to abide by the same professional and technical standards as chartered surveyors.
3. RICS recommends that lenders and ratings agencies should treat TechRICS qualified members as equivalent to MRICS and FRICS for the purposes of carrying out valuations of residential property.

Documents

- [Tech RICS paper](#)

Links

- [Royal Institution of Chartered Surveyors](#)

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